

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30th SEPTEMBER 2007**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/09/07 (RM'000)	30/09/06 (RM'000)	30/09/07 (RM'000)	30/09/06 (RM'000)
Revenue	119,817	136,836	367,043	371,759
Operating expenses	(131,403)	(131,990)	(385,642)	(358,509)
Other operating income	898	2,170	2,290	3,848
(Loss)/Profit from operations	(10,688)	7,016	(16,309)	17,098
Income from other investments and finance	203	602	952	1,729
Share of results of associates	0	(260)	2,000	(884)
(Loss)/Profit before tax	(10,485)	7,358	(13,357)	17,943
Taxation	2,300	(1,753)	4,949	(4,664)
Net (loss)/profit for the period	(8,185)	5,605	(8,408)	13,279
Attributable to:				
- Equity holders of the Company	(8,189)	5,602	(8,416)	13,274
- Minority interest	4	3	8	5
	(8,185)	5,605	(8,408)	13,279
Earnings per share (sen)	(5.4)	3.6	(5.5)	8.6

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 30th SEPTEMBER 2007**

	Unaudited As At End Of Current Quarter 30/09/2007 (RM'000)	Audited As At Preceding Financial Year End 31/12/2006 (RM'000)
Non-current assets		
Property, plant and equipment	103,511	109,891
Investment properties	12,754	13,132
Investments in associates	734	828
Other investments	27,517	5,345
Intangible asset	17,135	18,576
Prepaid lease rental	13,548	13,773
Deferred tax assets	4,534	2,405
	179,733	163,950
Current assets		
Inventories	56,585	87,090
Trade receivables	112,708	124,250
Amount due from immediate holding company	20,721	23,125
Amount due from related companies	2,750	1,379
Other receivables, deposits and prepayments	6,693	9,159
Tax recoverable	4,186	3,889
Cash and bank balances	45,825	70,630
	249,468	319,522
Non-current assets held for sale	846	891
	250,314	320,413
Current liabilities		
Trade payables	63,799	83,963
Other payables and accrued expenses	51,705	61,378
Dividend payable	7,635	-
Amount due to penultimate holding company	137	100
Tax payable	600	904
	123,876	146,345
Net current assets	126,438	174,068
Non-current liabilities		
Provision for retirement benefits	6,312	6,085
Long term payables	460	3,658
Deferred tax liabilities	3,182	5,632
	9,954	15,375
Net assets	296,217	322,643
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	128,096
Reserves	144,279	195,670
Treasury shares	(1,844)	(1,349)
	295,983	322,417
Minority interest	234	226
Total equity	296,217	322,643
Net assets per share (RM) attributable to equity holders of the Company	1.94	2.53

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30th SEPTEMBER 2007**

	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
9 months period ended 30 September 2006								
Balance as at 1 January 2006	128,096	59,897	1	2,467	123,670	(2)	221	314,350
Currency translation differences	-	-	-	254	-	-	-	254
Net profit for the period	-	-	-	-	13,274	-	5	13,279
Treasury shares	-	-	-	-	-	(4)	-	(4)
Dividends	-	-	-	-	(14,705)	-	-	(14,705)
Balance as at 30 September 2006	<u>128,096</u>	<u>59,897</u>	<u>1</u>	<u>2,721</u>	<u>122,239</u>	<u>(6)</u>	<u>226</u>	<u>313,174</u>
9 months period ended 30 September 2007								
Balance as at 1 January 2007	128,096	59,897	1	2,441	133,331	(1,349)	226	322,643
Currency translation differences	-	-	-	145	-	-	-	145
Net loss for the period	-	-	-	-	(8,416)	-	8	(8,408)
Treasury shares	-	-	-	-	-	(495)	-	(495)
Bonus Issue	25,452	(25,452)	-	-	-	-	-	-
Dividends	-	-	-	-	(17,668)	-	-	(17,668)
Balance as at 30 September 2007	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,586</u>	<u>107,247</u>	<u>(1,844)</u>	<u>234</u>	<u>296,217</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30th SEPTEMBER 2007**

	9 months ended 30/09/2007 (RM'000)	9 months ended 30/09/2006 (RM'000)
Cash flows from operating activities		
(Loss)/Profit before tax	(13,357)	17,943
Adjustments for non-cash items	12,176	14,998
Operating profit before working capital changes	<u>(1,181)</u>	<u>32,941</u>
Net change in current assets	42,130	(55,095)
Net change in current liabilities	(31,564)	32,968
Cash flows from operations	<u>9,385</u>	<u>10,814</u>
Other operating activities	(546)	(3,187)
Net cash flows from operating activities	<u>8,839</u>	<u>7,627</u>
Net cash flows from/(used in) investing activities	(23,090)	1,083
Net cash flows from/(used in) financing activities	(10,554)	(14,709)
Net increase in cash and cash equivalents	<u>(24,805)</u>	<u>(5,999)</u>
Cash and cash equivalents at beginning of period	70,630	76,480
Cash and cash equivalents at end of period	<u>45,825</u>	<u>70,481</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2006.



**NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30th SEPTEMBER 2007****1. Accounting Policies**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 'Interim Financial Reporting', (formerly known as MASB 26) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2006.

The accounting policies and methods of computation adopted by the Company are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations effective for financial statements commencing 1 January 2007. The new accounting standards effective for the Company's financial period beginning on or after 1 January 2007 are as follows.

- FRS 117 Leases
- FRS 124 Related Party Disclosures
- Amendment to FRS 119₂₀₀₄ Employee Benefits- Actuarial Gains and Losses, Group Plans and Disclosures

The adoption of FRS 124 and Amendment to FRS 119₂₀₀₄ does not have significant financial impact to the Group.

FRS 117 requires the classification of leasehold land as prepaid lease payments. As a result, leasehold land which was previously classified under property, plant and equipment is now classified as prepaid lease under prepayments. The comparatives for leasehold land have been reclassified accordingly.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2006 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

During the current quarter, the Company purchased a further 1000 of its own ordinary shares of RM1.00 each at the price of RM1.90 per share from the open market on Bursa Malaysia. The purchase was financed by internally generated funds.

For the current financial year to date, the total treasury shares purchased amounted to 837,900 ordinary shares of RM1.00 each at the average price of RM2.20 per share. These shares purchased are being held as treasury shares as allowed under Section 67A of the Companies Act, 1965. None of these treasury shares have been sold or cancelled.

7. Dividends Paid

A final dividend of 9 sen per share less income tax of 28% in respect of the financial year ended 31 December 2006 amounted to RM10.0 million was paid on 5 July 2007.

An interim dividend of 5 sen tax exempt for financial year ending 31 December 2007 amounting to RM7.6 million was approved in the current quarter and paid on 3 October 2007.

8. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.



9. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

10. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

11. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

12. Contingent Liabilities

There are no changes in the contingent liabilities since the last annual balance sheet date.

13. Performance of the Group

The Group recorded revenue of RM119.8 million for the current quarter, a decrease of 12% as compared to RM136.8 million generated for the same quarter last year. For the 9 months to date, the Group posted revenue of RM367.0 million, a decline of 1% against the same period last year. The decline in revenue was mainly due to intense competition and the lower performance of the new products introduced.

The Group registered a pre-tax loss of RM10.5 million for the quarter and pre-tax loss of RM13.4 million for the 9 months to date. The continuous escalation of raw materials prices, along with the rising energy and transportation costs, lower production volume and higher advertising and promotion costs to maintain market share has caused the Group to suffer a pre-tax loss.

14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered a pre-tax loss of RM10.5 million as compared to a pre-tax loss of RM6.0 million in the immediate preceding quarter. This is mainly attributable to higher materials and freight costs, higher advertising and promotion costs to defend market share and lower production volume as compared to the preceding quarter.

15. Prospects of the Group

The Group will continue to face challenges in the coming months with rising material cost and intense competition.

16. Variance from Profit Forecast

Not applicable.

17. Taxation

The tax expense/(credit) is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Overprovision in prior years	-	(378)
Deferred tax:		
Origination and reversal of temporary differences	(2,300)	(3,371)
Overprovision in prior years	-	(1,200)
	<u>(2,300)</u>	<u>(4,949)</u>

The current quarter and year to date effective tax rates are below the corporate tax rate of 27% respectively, which is due to the recognition of deferred tax assets on tax credits.

18. Gains on Sale of Properties

Gain from sale of property for the current quarter and financial year to date is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Gain from sale of a parcel of land and building located in Mentakab (net of property gains tax)	110	110

19. Quoted Securities

a. During the quarter, there is no purchase / sale of quoted shares.
For the current financial year to date, there are 2 purchases of quoted shares amounting to RM22 million.

b. The investment in quoted shares as at end of the reporting period is as follows:

	(RM'000)
At cost	27,516
At carrying value/book value	27,516
At market value	29,379

20. Corporate Proposals

There are no corporate proposals announced but not completed as at the date of this report.

21. Group Borrowings

There are no borrowings as at the end of the reporting period.

22. Financial Instruments

There are no off balance sheet financial instruments as at the date of the quarterly report.

23. Material Litigations

There were no changes in material litigations since the last annual balance sheet date.

24. Dividend

a. No dividend has been declared for the quarter under review.

b. An interim dividend of 5 sen tax exempt for financial year ending 31 December 2007 amounting to RM7.6 million was approved in the current quarter and paid on 3 October 2007.

25. Comparatives

The comparatives for revenue and operating expenses for the current quarter and year to date have been reclassified to conform with the current period presentation. However, the reclassification has no impact on profit before tax.

26. Adoption of new/revised FRSS

The financial effects of changes in accounting policies as a result of the adoption of FRS 117 Leases to the previous year's comparatives are as follows:

	As previously stated (RM'000)	Adjustments (RM'000)	As restated (RM'000)
At 31 December 2006			
Property, plant and equipment	123,664	(13,773)	109,891
Prepaid lease rental	-	13,773	13,773
	123,664	-	123,664

27. Earnings Per Share

	Current Year Quarter 30/09/2007	Preceding Year Corresponding Quarter 30/09/2006	Current Year To Date 30/09/2007	Preceding Year Corresponding Period 30/09/2006
Net profit attributable to equity holders of the Company (RM'000)	(8,189)	5,602	(8,416)	13,274
Weighted average number of ordinary shares in issue (units)	152,709,684	153,545,269	152,722,879	153,545,413
Basic earnings per share (sen)	<u>(5.36)</u>	<u>3.65</u>	<u>(5.51)</u>	<u>8.64</u>

The calculation of earnings per share for the preceding year corresponding quarter and year to date have been restated with the allotment of bonus issue to conform with the current presentation.

By Order of the Board
SAU EAN NEE
Company Secretary
25th October 2007
Petaling Jaya